



Republic of the Philippines  
**QUEZON CITY COUNCIL**

Quezon City  
19<sup>th</sup> City Council

PR19CC-793

56<sup>th</sup> Regular Session

RESOLUTION NO. SP- **6303**, S-2015

*A RESOLUTION COMMENDING THERESE "REESE" FERNANDEZ-RUIZ, PRESIDENT AND FOUNDING PARTNER OF "RAGS2RICHES", FOR HER MERITORIOUS AND DISTINCTIVE SERVICE IN GIVING LIVELIHOOD OPPORTUNITIES TO TWELVE THOUSAND (12,000) FAMILIES IN BARANGAY PAYATAS, QUEZON CITY.*

*Introduced by Councilor PRECIOUS HIPOLITO CASTELO.*

*Co-Introduced by Councilors Voltaire Godofredo L. Liban III, Roderick M. Paulate, Ramulfo Z. Ludovica, Ramon P. Medalla, Estrella C. Valmocina, Lena Marie P. Juico, Alexis R. Herrera, Allan Benedict S. Reyes, Gian Carlo G. Sotto, Franz S. Pumaren, Jose Mario Don S. De Leon, Jaime F. Borres, Jesus Manuel C. Suntay, Raquel S. Malañgen, Jessica Castelo Daza, Jose A. Visaya, Godofredo T. Liban II, Karl Edgar C. Castelo, Diorella Maria G. Sotto, Marivic Co-Pilar, Rogelio "Roger" P. Juan, Melencio "Bobby" T. Castelo, Jr., Donato C. Matias and Ricardo B. Corpuz.*

*WHEREAS, Therese "Reese" Fernandez-Ruiz, President and Founding Partner of Rags2Riches, a business venture-cum-livelihood, opened opportunities to 12,000 women and their families situated in Payatas dump in Quezon City;*

*WHEREAS, Ms. Ruiz was featured in Forbes' list of 30 Under 30, A magazine which publishes an annual list of the world's wealthiest individuals, featuring 30 successful entrepreneurs under 30 years of age, in Social Entrepreneurship category in 2015;*

*WHEREAS, Rags2Riches is the first fashion and design house empowering community artisans in the Philippines and chosen women in Barangay Payatas, Quezon City to be part of her workforce because of their dedication and commitment to fight poverty;*

*WHEREAS, through Rags2Riches, Ms. Ruiz taught the women in Barangay Payatas to earn a living by turning scrap fabric materials into marketable items such as fashion handbags, eyeglass cases and wine bottles;*

*[Handwritten signatures and initials are present at the bottom of the page.]*

*WHEREAS, Forbes said that Rags2Riches showed a consistent 100% annual growth rate for its first five years from 2007 to 2012;*

*WHEREAS, Ms. Ruiz had also been recognized among 40 Under 40 Leaders in International Development by Devex in 2013, as a Young Global Leader by the World Economic Forum in 2012 and as Entrepreneur of the Year by the World Entrepreneurship Forum in 2011.*

*NOW, THEREFORE,*

*BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to commend, as it does hereby commend Therese "Reese" Fernandez-Ruiz, President and Founding Partner of Rags2Riches for her meritorious and distinctive service in giving livelihood opportunities to twelve thousand (12,000) families in Barangay Payatas, Quezon City.*

*ADOPTED: March 16, 2015.*

  
ANTHONY PETER D. CRISOLOGO  
Acting Vice Mayor  
Acting Presiding Officer

ATTESTED:

Atty. JOHN THOMAS S. ALFEROS III  
City Gov't. Asst. Dept. Head III

**CERTIFICATION**

*This is to certify that this Resolution was APPROVED by the City Council on Second Reading on March 16, 2015 and was CONFIRMED on March 23, 2015.*

Atty. JOHN THOMAS S. ALFEROS III  
City Gov't. Asst. Dept. Head III



